

# Understanding Small Island Developing States' economic challenges (Update 1)



## Small island developing states' economic challenges

Economic challenges faced by small island developing states (SIDS) are frequently greater in magnitude than those faced by larger states. Economic and financial risks often represent a considerable portion of the most significant risks confronting

SIDS.

## **IMF Article IV reports**

The International Monetary Fund (IMF)'s regular Article IV consultations conducted usually annually with those small island developing states (SIDS) who are members of the IMF result in the preparation of Article IV reports which provide country analyses of recent economic and public financial management trends, forward economic forecasts and documents the respective economic management challenges that they face.

## **IMF SIDS members**

Which SIDS are members of the IMF? Here is the list of SIDS that are currently members of the IMF:

- Antigua and Barbuda
- Bahamas
- Barbados
- Belize
- Cabo Verde
- Comoros
- Curaçao
- Dominica
- Dominican Republic
- Fiji
- Grenada
- Guinea-Bissau
- Guyana
- Haiti

- Jamaica
- Kiribati
- Maldives
- Marshall Islands
- Mauritius
- Micronesia
- Nauru
- Palau
- Papua New Guinea
- Samoa
- Sao Tome
- Seychelles
- Singapore
- Sint Maarten
- St Kitts and Nevis
- St Lucia
- St. Vincent and Grenadines
- Solomon Islands
- Tonga
- Trinidad and Tobago
- Tuvalu
- Vanuatu

## **Access SIDS Article IV reports**

The most recently published International Monetary Fund (IMF) Article IV reports as at 22 April 2020 for **all SIDS** can be accessed by clicking on to the country groups below:

- [Article IV reports for SIDS countries A-C](#)
- [Article IV reports for SIDS countries D-H](#)
- [Article IV reports for SIDS countries J-P](#)

- [Article IV reports for SIDS countries S](#)
- [Article IV reports for SIDS countries T-V](#)

N.B. Reports for Aruba, Curacao and Sint Maarten are also provided although they are not formal IMF members but participate as part of the Kingdom of the Netherlands. The latest Article IV reports for Antigua and Barbuda (2016) and St Kitts and Nevis (2018) are unavailable as both governments have not given approval for the release of these reports (which they are entitled to do).

## **Interested in other SIDS' issues?**

Interested in other issues affecting SIDS? Go to PFMConnect's small island developing states Pinterest Board to access articles on a wide range of issues associated with SIDS.

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[Article IV reports for SIDS countries A-C](#)

[Article IV reports for SIDS countries D-H](#)

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[\*Small Island Developing States Board\*](#)