Greenland Public Financial Management Profile



Introduction

This note presents a series of charts which provide an overview of Greenland's recent public financial management (PFM) performance based on this country's 2014 Public Expenditure and Financial Accountability (PEFA) assessment. Comparisons are made between Greenland's performance and the performance of the other twenty-three countries that had PEFA assessments published in 2014-2015. All analyses have been prepared using results reported from using the 2011 PEFA methodology.

Overall PFM performance

Individual country PFM performance has been determined by applying the following points scale to reported individual performance indicator (PI) scores as presented in Table 1. No points were allocated to PIs that were not scored because

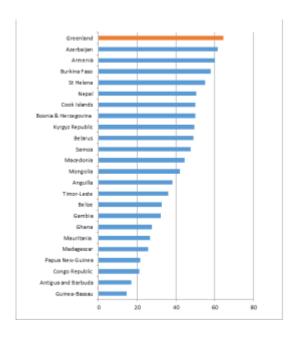
either data was unavailable, a D score was given or the PI was not applicable.

Table 1: PI scoring methodology

PEFA PI score	Points allocated
Α	3
B+	2.5
В	2
C+	1.5
С	1
D+	.5
D	0

The graph in Figure 1 below shows Greenland's overall score was ranked 1st out of the twenty-four countries.

Figure 1: Aggregate PEFA scores for 24 countries



Details of the distribution of overall country scores across PFM performance categories, as determined by PFMConnect, are presented in Table 2. Greenland's overall score was 64.5 points.

Table 2: Distribution of country PFM performance levels

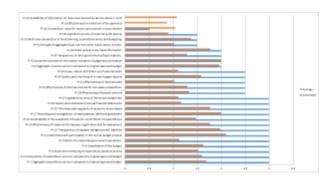
PFM performance	Overall Scores	Number of countries
Very strong	66.37-84	0
Strong	49.57-66.36	8
Moderate	32.77-49.56	7
Weak	15.97-32.76	8
Very weak	0-15.96	1
Total		24

Greenland's overall PFM performance is classified as "strong".

PI performance

The graph in Figure 2 below shows the scores for Greenland's individual PIs compared with the average score recorded for each PI across the twenty-four PEFA assessments we have studied. Please note that no scores were recorded for the top two indicators in Figure 2 as one indicator was not assessed (PI-15) and the other indicator (PI-23) was given a D score in the PEFA assessment.

Figure 2: Greenland PI score comparisons



Download a pdf version of Figure 2 here (<u>Greenland PIs</u>) to review individual PI scores in more detail.

Twenty-seven PIs were assessed. Twenty-four PIs had scores above the country average, one PI had a score equal to the country average whilst two PIs had scores below the country average.

Performance across key PFM activities

The graph in Figure 3 below shows the average scores for the six key PFM activities compared with the average score recorded for these activities across the twenty-four country PEFA assessments we have studied.

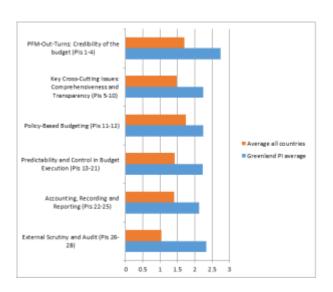


Figure 3: Greenland key PFM activity comparisons

All six key PFM activities recorded scores above the country average.

PEFA ASSESSMENT

You can download the 2014 PEFA assessment for Greenland here.