Ghana Public Financial Management Profile



Introduction

This note presents a series of charts which provide an **overview** of Ghana's recent public financial management (PFM) performance based on this country's 2013 Public Expenditure and Financial Accountability (PEFA) assessment. Comparisons are made between Ghana's performance and the performance of the other twenty-three countries that had PEFA assessments published in 2014-2015. All analyses have been prepared using results reported from using the 2011 PEFA methodology.

Overall PFM performance

Individual country PFM performance has been determined by applying the following points scale to reported individual performance indicator (PI) scores as presented in Table 1. No points were allocated to PIs that were not scored because either data was unavailable, a D score was given or the PI was

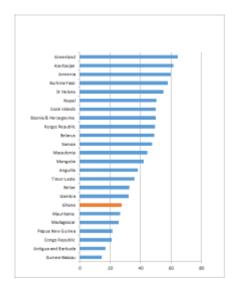
not applicable.

Table 1: PI scoring methodology

| PEFA PI score | Points allocated |
|---------------|------------------|
| А | 3 |
| B+ | 2.5 |
| В | 2 |
| C+ | 1.5 |
| С | 1 |
| D+ | .5 |
| D | 0 |

The graph in Figure 1 below shows Ghana's overall score was ranked 18th out of the twenty-four countries.

Figure 1: Aggregate PEFA scores for 24 countries



Details of the distribution of overall country scores across PFM performance categories, as determined by PFMConnect, are presented in Table 2. Ghana's overall score was 27.5 points.

Table 2: Distribution of country PFM performance levels

| DEM porformance | Overall Scores | Number of |
|-----------------|----------------|-----------|
| PFM performance | | countries |

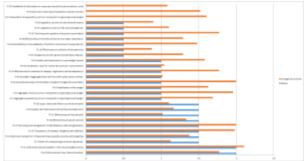
| Very strong | 66.37-84 | 0 |
|-------------|-------------|----|
| Strong | 49.57-66.36 | 8 |
| Moderate | 32.77-49.56 | 7 |
| Weak | 15.97-32.76 | 8 |
| Very weak | 0-15.96 | 1 |
| Total | | 24 |

Ghana's overall PFM performance is classified as "weak".

PI performance

The graph in Figure 2 below shows the scores for Ghana's individual PIs compared with the average score recorded for each PI across the twenty-four PEFA assessments we have studied. Please note that no scores were recorded for the top three indicators in Figure 2 due to a D score being given for two PIs whilst it was not possible to score another PI (PI-2).

Figure 2: Ghana PI score comparisons



Download a pdf version of Figure 2 here (Ghana PIs) to review individual PI scores in more detail.

Twenty-five of the twenty-eight PIs were assessed. Seven PIs had scores above the country average whilst eighteen PIs had scores below the country average.

Performance across key PFM activities

The graph in Figure 3 below shows the average scores for the six key PFM activities compared with the average score

recorded for these activities across the twenty-four country PEFA assessments we have studied.

PFM-Out-Turns: Credibility of the budget (Pls 1-4)

Key Cross-Cutting Issues:
Comprehensiveness and Transparency (Pls 5-10)

Policy-Based Budgeting (Pls 11-12)

Predictability and Control in Budget Execution (Pls 13-21)

Accounting, Recording and Reporting (Pls 22-25)

External Scrutiny and Audit (Pls 26-28)

Figure 3: Ghana key PFM activity comparisons

One key PFM activity recorded a score marginally above the country average whilst the remaining five key PFM activities recorded scores below the country average.

PEFA ASSESSMENT

You can download the 2013 PEFA assessment for Ghana here.